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20 October 2008

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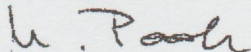
Dear Ian,

Further to our meeting with you and Juliette De Guelle on October 16 2008, I confirm that in my opinion the time has come to terminate the trust and to release all of its assets to Michael.

When the trust was set up it was intended that its assets would be put at Michael's disposal on his thirtieth birthday in 1992. The only reason this did not take place was that Michael preferred to delay matters. He now feels ready to assume responsibility for his affairs.

Juliette suggested that it might be a good idea to arrange a meeting with a view to working out how best to proceed. My husband or I will phone you about this. It will of course be desirable that Michael attends the meeting.

Yours sincerely,



Ursula Poole

cc: Michael